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TRINDEL BOARD MEETING **AGENDA ITEM: I**
January 2017

SUBJECT: Actuarial Reports

ACTION FOR CONSIDERATION: Acceptance of the December 9, 2016 Actuarial Reports for Workers' Compensation and Liability Property programs.

BACKGROUND: I supply information to our actuary starting around September of each year. We ask them to provide estimates for the upcoming funding requirements and liabilities in each program.

Over the past few years we have been reducing the estimate of investment income that offsets the claims cost. This year we are not discounting the liability and property program and we have held the discount for workers' compensation program at 1.5% return on investments.

FISCAL IMPACT: Projects a 14% increase to WC and a 7% decrease in L/P program.

RECOMMENDATION: Accept the December 2016 reports

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